

of Tobacco, to which was referred the resolution requiring the Treasurer of the Western shore, to carry to the credit of the Tobacco Warehouse sinking fund, the sum of twelve thousand five hundred and sixty-three dollars and seventy cents, and to invest the same in some productive stock, reported favorably thereon.

Which was read.

The said resolution was then read the second time by special order, and passed.

The bill reported by Mr. Harper, entitled, An act to incorporate the Commercial Savings Institution of Baltimore, was taken up for consideration.

On motion by Mr. Teackle, said bill was amended, by adding at the end of the second section, the following proviso;—"Provided, that such election shall be made within one month from the expiration of the term for which the preceeding directors shall have been elected."

On motion by Mr. Harper, said bill was amended by inserting after the word "members" in the third section and third line, these words; "to fill all vacancies that may occur in the Presidency or Directory."

On motion by Mr. Harper the bill was further amended, by striking out in the fourth section, sixth line, after the word "beneficial," to the word "provided," in the twelfth line.

On motion by Mr. Teackle, the sixth section of said bill was amended by adding at the end thereof the following; "nor to authorize the Corporation to issue any bill, note, or other device, in the nature of a Bank note."

On motion by Mr. Teackle, said bill was further amended, by inserting as the seventh section of the bill, the following:—

Sec. 7. *And be it enacted*, That the concerns of the Institution, hereby intended to be incorporated, shall be at all times subject to the inspection of the Treasurer of the Western Shore, or of such other officer or agent of the State as may be selected for that purpose, by either branch of the Legislature.

On motion by Mr. Teackle, said bill was further amended, by striking out in the last section, second line, these words, "only for the term of fifteen years," and inserting in lieu thereof, the following: "Until the year eighteen hundred and forty-five, and until the end of the next General Assembly which shall happen thereafter."

The said bill was then read the second time as amended and passed.